

L. A. Barnard
4 Paddock Way, Troston

To the Directors, Trustees, and Members of the Millennium Farm Trust

Registered Charity No 1070145

Company Limited by Guarantee No 3567659

Accounts for the Year ended 31st March 2007

I have carried out an independent review of the financial activities of the trust. In my opinion, both the records and the accounts reflect a true and fair view of the accounts for the year 2006/07.

My examination consisted of comparing the accounts with the accounting records kept by the charity, and making such limited enquiries of the officers of the company as I considered necessary for the purposes of this report.

The examination was not an audit conducted in accordance with auditing standards. Accordingly, I do not express an audit opinion on the accounts.



L. A. Barnard FCCA
Independent Examiner

Statement of Financial Activities

2006/07

	Unrestricted Funds	Restricted Funds	Year ending 31/3/07	Year ending 31/3/06
<u>Incoming Resources</u>	£	£	£	£
Membership Fees	205		205	205*
Incoming Resources from Donors	16,704	13,000	29,704	19,731
Bank Interest	218**		218	0
	<u>17,127</u>	<u>13,000</u>	<u>30,137</u>	<u>19,936</u>
 <u>Expenditure</u>				
Administrative expenses	1,696		1,696	2,013
Operational expenses	19,688***	2,093	21,781	24,792
	<u>21,384</u>	<u>2,093</u>	<u>23,477</u>	<u>26,806</u>
<u>Net Incoming (Outgoing) Resources</u>	<u>-4,257</u>	<u>10,907</u>	<u>6,650</u>	<u>-6,869</u>
 <u>Fund Balances brought forward</u>	 <u>4,682</u>	 <u>10,907</u>		 <u>11,551</u>
 <u>Fund Balances carried forward</u>	 <u>425</u>	 <u>10,907</u>	 <u>11,333****</u>	 <u>4,682</u>

* Amount not recognized in previous year by error.

** 136 Pounds deposit interest omitted from 2005-06 accounts.

*** 1,552 Pounds -- wages expense not accrued for in 2005/06 accounts. This will distort wages for 2006/07 accounts by one month (March 06).

**** Cumulative rounding off errors added in.

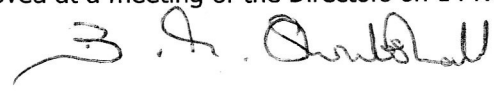
Millenium Farm Trust Balance Sheet

	At 31st March 07 £	At 31st March 06 £
<u>ASSETS EMPLOYED</u>		
Fixed assets	0	0
Current Assets		
Stock	0	0
Debtors	0	0
Bank - Current Account	7,566	1,133
Bank - Deposit Account	3767	3,549
Cash	0	0
	11,333	4,682
 <u>Liabilities</u>		
Creditors & Accruals		
Net Current Assets	11,333	4,682
 <u>Net Assets</u>	11,333	11,552
 <u>FUNDS</u>		
<u>Restricted Funds</u>	10,907	0
<u>Unrestricted Funds</u>	426	4,682
	11,333	4,682

The Directors have:

1. Taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A (1) (total exemption)
2. confirmed that no notice has been deposited under Section 249B (2) of the Companies Act 1985
3. acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985
4. acknowledged their responsibilities for preparing accounts which give a true and fair view of the company as at 31st March 2007 and of its profit or loss for the year then ended, in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company
5. acknowledge their responsibilities for preparing accounts in accordance with the special provisions of Part IV of the Companies Act relating to small companies (Section 246 (8) of the Act).

Approved at a meeting of the Directors on 14 November 2007.

 14/11/07

Ms B Shrubshall, Chairman and Director